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UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF SOUTH CAROLINA

IN RE:

Rodney Nichols,

Debtor.

ENTERED No. 01-08856-W

OCI 1 7 2002 ORDER

Chapter 13

THIS MATTER comes before the Court upon the Petition to Dismiss filed by the Chapter 13 Trustee based upon the failure to perform the confirmed Plan by Rodney Nichols ("Debtor"). Debtor's Plan, filed on October 31, 2001 and confirmed on November 16, 2001, includes the following terms in the section dictating the funding of the Plan:

The Debtor shall attempt to sell the real properties located at Crawford and Anne Streets for eighteen (18) months, with any excess proceeds of said sale - beyond satisfaction of the mortgages, costs of sale, and any liens of record - to be paid directly to the Trustee.

Despite the Plan's provision, Debtor never attempted to sell the properties and failed to object to a Motion for Relief from Stay filed by First Family Financial Services, Inc., the first mortgage creditor on the properties. The Motion was granted, resulting in an Order Granting Relief from the Stay on December 27, 2001. As the result of the relief, the properties were later foreclosed upon and sold.

The Trustee argues that because Debtor has not and cannot perform this provision of the confirmed Plan, the case must be dismissed. Debtor argues that his intention to sell the properties was based upon a mistaken belief that there was value in those properties to benefit the estate. Further, Debtor argues that the Chapter 13 Trustee failed to protect the estate's interest in the properties, if there were any, by his failure to object to First Financial's Motion for Relief

from the Stay.

The parties stipulate that Debtor made no attempt to sell the properties either himself or

through the services of a realtor. As such, Debtor failed to perform according to the clear and

express language of his Plan. It is equally clear that, because the proporties are no longer part of

the estate, Debtor cannot perform the requirement in the future. Because it appears confirmation

was based upon the agreement that the subject language be included in the Plan and Debtor did

not seek to modify his Plan before the stay was lifted and the properties were foreclosed, the

Court finds that there has been a material default with respect to a term of the confirmed Plan.

Therefore, pursuant to 11 U.S.C. §1307(c), the Trustee's Motion is granted and the case

THE STATES BANKRUPTCY JUDGE

is dismissed.

AND IT IS SO ORDERED.

Columbia, South Carolina,

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York County Real Estate Tax Information

Tax Receipt Number: 865967015

Tax Year: 2001

Status: UNPAID

Paid Date:

Mailing Address: NICHOLS RODNEY

218 RIDLEY ST

ROCK HILL S.C. 29730

Map Number: 670-00-00-166

Appraised: \$ 87700
Assessment: \$ 3508
Net Taxes: \$ 566.95
Description: LOTS 53 & 54

Remm

Developed By Calvin Consulting Inc., 2001

Property: 218 Ridley F.





York County Real Estate Tax Information

Tax Receipt Number: 060863013

Тах Үеаг: 2001

Status: PAID Paid Date: 09/13/02

Mailing Address: NICHOLS RODNEY T

218 RIDLEY ST

ROCK HILL S.C. 29730

Map Number: 670-00-00-055

Appraised: \$ 43500 Assessment: \$ 2610 Net Taxes: \$ 734.87

Description: LOTS 95,96,97 SUNRISE ACRES

Centro

Developed By Calvin Consulting Inc., 2001

Property: 1457 Anne St.



York County Real Estate Tax Information

Tax Receipt Number: 060862013

Tax Year: 2001

Status: PAID Paid Date: 09/13/02

Mailing Address: NICHOLS RODNEY T *****RET MAIL****

728 CRAWFORD ROAD ROCK HILL SC 29730

Map Number: 600-12-03-013

Appraised: \$ 11500 Assessment: \$ 690 Net Taxes: \$ 293.44

Description: W SIDE CRAWFORD ROAD

RIL LTR RTND

Rotum.

Developed By Calvin Consulting Inc., 2001

Property: 728 Crawford Road

CERTIFICATE OF MAILING
The undersigned deputy clock of the United States
Bankruotoy Court for the District of South Carolina hereby cartifes
that a copy of the document on which this stamp appears
was not story to date tisted below to:

DEBTOR, DEBTOR'S AFTORNEY, TRUSTEE

_ All Parties